

Voyager Takes Step to Strengthen Financial Position with Support of Equityholders and Unsecured Noteholders

February 17, 2021

Stamford, CONN – Voyager Aviation Holdings, LLC (“*Voyager*” or the “*Company*”), a leading global aviation investment firm, announced today that it has reached an agreement in principle with beneficial owners of more than a majority of the Company’s 8.500% Senior Notes due 2021 and holders of 100% of the Company’s equity to commence a debt restructuring that will strengthen the Company’s overall financial position and enable the Company to focus on growth. Voyager does not anticipate any change in its day-to-day operations or the services it provides to its customers throughout this process.

“We are pleased with the confidence represented by the agreement with such stable, supportive financial partners. While there’s no denying that the pandemic has significantly impacted the aviation industry, this transaction better positions us to capitalize on growth opportunities for the long term and times our business trajectory with the industry’s anticipated recovery,” said Voyager’s President & Chief Executive Officer, Mike Lungariello. “Our balance sheet and business growth opportunities remain strong, underpinned by our unparalleled relationships with customers, OEMs and partners.”

Voyager has a diverse, global customer base consisting of prominent passenger and cargo airlines that include Air France, AirBridgeCargo, Cebu Pacific, Sichuan Airlines, Turkish Airlines, and Alitalia. As of September 30, 2020, the Company’s fleet had a weighted average remaining lease term of 6.6 years and there were no scheduled lease maturities until 2022. These existing airline partnerships and lease terms, modern fleet, and the execution of this transaction represent a strong financial base for Voyager as it looks towards future growth opportunities.

About Voyager:

Voyager Aviation Holdings, LLC is a privately held aviation investment firm and leading commercial aircraft leasing company based in Ireland. Its assets of approximately \$2 billion consist of primarily young and modern, wide and narrow-body aircraft.

Contacts:

Investors:

Christian Ginez
investor.relations@voyager.aero

Media:

Susan Donofrio / Rachel Chesley
VoyagerComms@fticonsulting.com

Disclaimer:

The agreement in principle between the Company and its stakeholders remains subject to the finalization of, and entry into, definitive documentation between the Company and its stakeholders regarding the terms of the proposed restructuring transaction. There can be no assurance that the Company and its stakeholders will reach a final agreement regarding the terms of a restructuring transaction as described in this report, or at all.

Any description of any terms of any transaction is for informational purposes only and does not constitute, either alone or together with any other materials, an offer or sale of securities in any jurisdiction. This report shall not constitute an offer to sell or a solicitation of an offer to buy any securities, nor shall there be any sale of any securities, in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Any securities proposed to be

*offered in the restructuring transactions have not been and will not be registered under the Securities Act of 1933, as amended (the “**Securities Act**”), or any state securities laws, and may not be offered or sold in the United States or to U.S. persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws.*

Forward-Looking Statements:

Please note that any statements made in this report that relate to expectations, plans or objectives regarding future actions by the Company or any other parties are forward-looking statements and involve uncertainties that could cause actual performance or results to be materially different. Forward-looking statements are not guarantees of performance, and undue reliance should not be placed on these statements. The Company makes no representations or warranties as to the accuracy, completeness or updated status of any such forward looking statements. Therefore, in no case whatsoever shall the Company, its subsidiaries or its affiliates be liable to anyone for any decision made or action taken in conjunction with the information and/or statements herein or for any related damages. These forward-looking statements may include, among other things, statements related to the entry into definitive documentation with respect to the proposed restructuring transactions, the commencement of any restructuring transactions, actions to be taken by the Company or any of its stakeholders with respect to any restructuring transactions, or the implementation or completion of any restructuring transactions as described in this report. The forward-looking statements contained in this report speak only as of the date of this report, and the Company does not assume any obligation to publicly update or revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable securities laws.

Without limiting the generality of the foregoing, any potential defaults, events of default, conditions that may give rise to the foregoing or other breaches under the agreements governing the Company’s or its subsidiaries’ indebtedness as described in this release may or may not occur, and the Company expressly retains all of its rights and privileges under such agreements, and nothing herein will be deemed to be a notice or admission (implicit or explicit) that a default, event of default, any condition that may give rise to the foregoing or other breach of such agreements shall have occurred or be continuing as of the date hereof or may occur at any time in the future.