



December 14th, 2020

VOYAGER ANNOUNCES THE LEASE CONVERSION OF ONE 747-8F

Stamford, CONN – Voyager Aviation Holdings, LLC (“Voyager” or “the Company”) today announced that it has entered into an agreement with AirBridgeCargo Airlines (“AirBridgeCargo”) and Volga-Dnepr Group (“Volga Dnepr”) to convert the operating lease on one (1) of the Company’s 747-8F aircraft into a finance lease. The aircraft remains on lease to the current lessee, AirBridgeCargo. The aircraft will remain in the Voyager fleet and the Company will continue to receive periodic cash flow to equity from the aircraft.

The net proceeds from the transaction are expected to provide the Company with significant additional liquidity, which Company intends to use for general corporate purposes. The transaction is indicative of the strength in the cargo market, the performance of AirBridgeCargo, and the Company’s ability to provide innovative solutions to its customers. Amedeo, the Company’s strategic asset management partner, arranged and executed the transaction.

Forward-Looking Information and Statements

This news release contains certain forward-looking information and statements (collectively referred to herein as “forward-looking statements”) within the meaning of applicable securities laws. The use of any of the words “expect”, “anticipate”, “continue”, “estimate”, “may”, “will”, “project”, “should”, “believe”, “plans”, “intends” and similar expressions are intended to identify Forward-Looking Statements. The forward-looking statements contained in this news release speak only as of the date of this news release, and Voyager Aviation Holdings, LLC does not assume any obligation to publicly update or revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable securities laws.