



January 21, 2021

VOYAGER ANNOUNCES THE LEASE CONVERSION OF A SECOND 747-8F

Stamford, CONN – Voyager Aviation Holdings, LLC (“Voyager” or “the Company”) announced today that it has entered into an agreement with AirBridgeCargo Airlines (“AirBridgeCargo”) and Volga-Dnepr Group (“Volga-Dnepr”) to convert the operating lease on one (1) of the Company’s 747-8F aircraft into a finance lease. The transaction is the second conversion of a 747-8F operating lease with AirBridgeCargo (part of Volga-Dnepr Group) to a finance lease.

“This second lease conversion, following the first transaction announced on December 14, 2020, is indicative of the continued strength of the cargo market and performance of AirBridgeCargo and Volga-Dnepr,” said Voyager’s President & Chief Executive Officer, Mike Lungariello. “Voyager is pleased to offer innovative financing solutions to our customers, and we will continue to do so in the future when opportunities present themselves.”

Amedeo, the Company’s strategic asset management partner, supported the transaction, playing a key role in arranging and execution. “Amedeo is pleased to have provided Voyager with best-in-class portfolio management, unique structuring and execution capabilities,” said Mark Lapidus, CEO of Amedeo.

The transaction will provide the Company with significant additional liquidity, and Voyager intends to use the net proceeds from the transaction for general corporate purposes. In addition, the aircraft will remain in the Voyager fleet and the Company will continue to receive periodic cash flow to equity.

“The restructuring of the AirBridgeCargo fleet, of which the Voyager transactions have been integral, and our long-term stake in the B747-8F, are part of the group’s strategy. We are grateful to the team of Amedeo and Voyager for their support of our efforts and their willingness to pursue creative solutions for financing the buyout of two ABC B747-8F aircraft,” said Tatyana Arslanova, Chief Executive Officer of Volga-Dnepr Group, who added, “We plan to continue implementing this program to increase our investment attractiveness, including through projects which change the AirBridgeCargo fleet ownership structure.”

Forward-Looking Information and Statements

This news release contains certain forward-looking information and statements (collectively referred to herein as “forward-looking statements”) within the meaning of applicable securities laws. The use of any of the words “expect”, “anticipate”, “continue”, “estimate”, “may”, “will”, “project”, “should”, “believe”, “plans”, “intends” and similar expressions are intended to identify Forward-Looking Statements. The forward-looking statements contained in this news release speak only as of the date of this news release, and Voyager Aviation Holdings, LLC does not assume any obligation to publicly update or revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable securities laws.

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